

14 April 2012

In accordance with principle 4.2 of the Ministerial Notice dated 5 May 2008 issued under section 36 of the *Electricity Supply Industry Act 1995*, Hydro Tasmania must provide a semi-annual public report on inter-regional trading.

### Physical Summary

GWh's Imported	971
GWh's Exported	252
% of time under import	69 %
% of time under export	28 %

\* - Values for the period 1 October 2012 – 31 March 2012

The six months from October to March generally differs from April to September as it has, on average, lower rainfall. There are fewer times when generation must run to avoid spill. Despite storages remaining above 50%, rainfall was 20% below expectations and this combined with low market outcomes in Victoria led to a high percentage of time where energy was imported to Tasmania. With the carbon scheme commencing the value of the energy imported over the last 6 months will be exported at much higher levels providing an overall benefit to the state.

### Contract Summary

We continued to price and sell a range of products to our customers. Structured products for volumes ranging from 3MWs to 100MWs were offered and dealt. We also made sales regularly in small volumes based purely from our standard weekly prices.

There were no requests for interregional pricing over the past 6 months. We utilised our Tasmanian capacity to make all offers.