

CODE OF ETHICS



Hydro Tasmania
the renewable energy business

The Hydro Tasmania Code of Ethics reflects our values and beliefs. We work with honesty and integrity. The ethical values of our corporation are reflected in our dealings with customers and partners, our people, suppliers, our assets and resources, and the wider community. We support the principles expressed in internationally proclaimed human rights^[1]. We apply our ethics both individually as employees and collectively in our business practices.

We ensure that the Board, management and all our people understand our code, and have a sense of personal responsibility and commitment to it. We provide effective mechanisms for the business to respond to ethical issues in the conduct of our work. We report on ethical performance annually and review this code on a three yearly basis.

Our Customers and Partners

We value customer and partner satisfaction. We enter all negotiations in good faith, and aim for mutually beneficial outcomes. We meet our agreements, deliver value for money, and ensure quality of our products and services. We respect the security and privacy of all confidential information received in the course of our work.

Our People

Our commitments to our employees are reflected in our equal opportunity, anti-discrimination, reasonable working hours, remuneration and benefits, privacy, learning and development, and safety policies and procedures. We avoid conflicts of interest between Hydro Tasmania business and our personal business and finances. We are transparent about receiving gifts and entertainment.

Our Suppliers

We are committed to co-operation with our suppliers to achieve quality and efficiency in the provision of goods and services to the business. We ensure prompt settling of bills. We do not accept inducements and we work with suppliers who demonstrate ethical standards.

Our Assets and Resources

We use our assets and resources prudently. We assess and manage our risks, and aim for the efficient operation of our business. We recognise the intrinsic value of the environment and natural resources, and demonstrate this in the way we conduct our business.

Our Community

We support the local economy and community development, we involve our company and staff in community activities. We transparently report on our sponsorship and philanthropy. We listen to the community and maintain communication with our shareholder, by keeping the Government informed.

[1] Universal Declaration of Human Rights; OECD Guidelines for Multinational Enterprises; ILO Tripartite Declaration of Principles concerning Multi-national Enterprises and Social Policy.